

Mid-Michigan Library League

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	1,061.89
1030 · CashSavings Fifth Third3088	191,110.62
1040 · Lake MI Credit Union	65,000.00
Total Checking/Savings	<u>257,172.51</u>
Total Current Assets	257,172.51
Other Assets	
1400 · Prepaid Expense	44,751.32
Total Other Assets	<u>44,751.32</u>
TOTAL ASSETS	<u>301,923.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-10.00
Total Accounts Payable	<u>-10.00</u>
Other Current Liabilities	
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
Total Other Current Liabilities	<u>1,645.88</u>
Total Current Liabilities	<u>1,635.88</u>
Total Liabilities	1,635.88
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	14,214.69
Total Equity	<u>300,287.95</u>
TOTAL LIABILITIES & EQUITY	<u>301,923.83</u>